

RURAL MUNICIPALITY OF EASTERN KINGS

Financial Plan

Fiscal Year 2021–2022

(and other things)



Rural Municipality of Eastern Kings

AGENDA

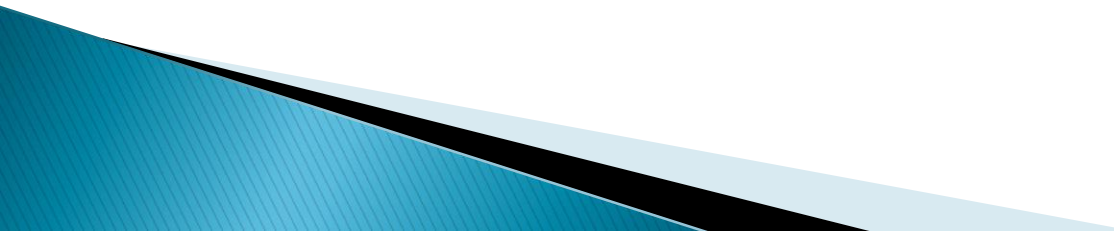
- ▶ Call to Order
 - ▶ Conflict of Interest Declaration
 - ▶ Agenda Approval
 - ▶ Business (including Comments/Questions from the Public)
- 

Rural Municipality of Eastern Kings

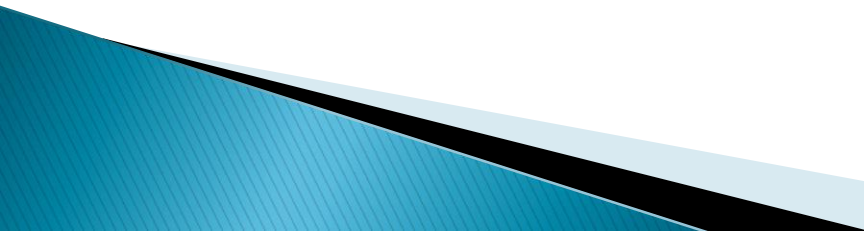
AGENDA (CON'T)

- Financial Plan for Fiscal Year 2021–2022 Presentation
 - Request for Proposal on Official Plan and Development Bylaw / Gas Tax Funding
 - Reports from Small Grant Recipient FY 2020–2021
 - Report from the Fly Program
 - Vision East
-
- ▶ Adjournment

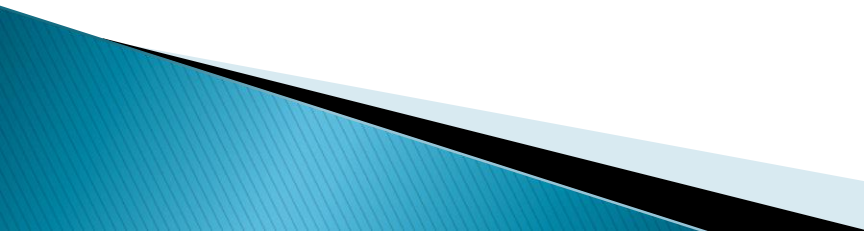
Rural Municipality of Eastern Kings

- ▶ Our fiscal year now runs from 01 April to March 31, which is the same as all other levels of Government.
 - ▶ Section 150 of the MGA indicates that “on or before March 31 in each year, a council shall by resolution adopt a financial plan for the upcoming fiscal year....”
- 

Rural Municipality of Eastern Kings

- ▶ The financial plan shall contain
 - ▶ (a) an operating budget that includes estimates of the amount of money required for expenditures and to be received as revenue;
 - ▶ (b) a capital budget; and
 - ▶ (c) on and after March 31, 2019, a five-year capital expenditure program that includes an asset management program.
- 

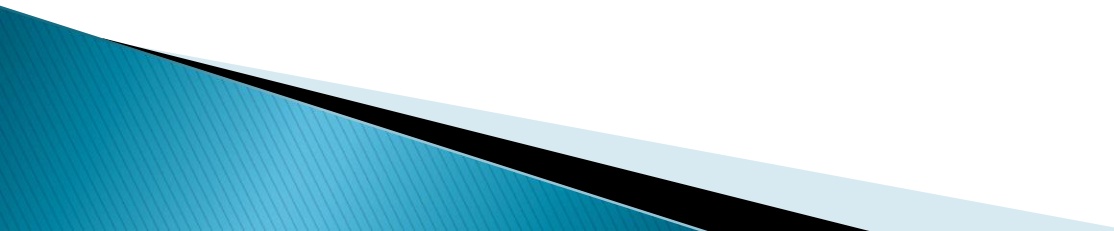
Rural Municipality of Eastern Kings

- ▶ Section 151 of the MGA indicates the requirement for a public meeting:
 - ▶ (1) Not less than two weeks before adopting its financial plan, the council shall give public notice and hold a public meeting in respect of the financial plan.
 - ▶ Note that no vote on the Financial Plan is required; the Plan will be approved by the Council two weeks after the public meeting.
- 

Rural Municipality of Eastern Kings

- ▶ Spreadsheet showing the Financial Plan for FY 2021–2022

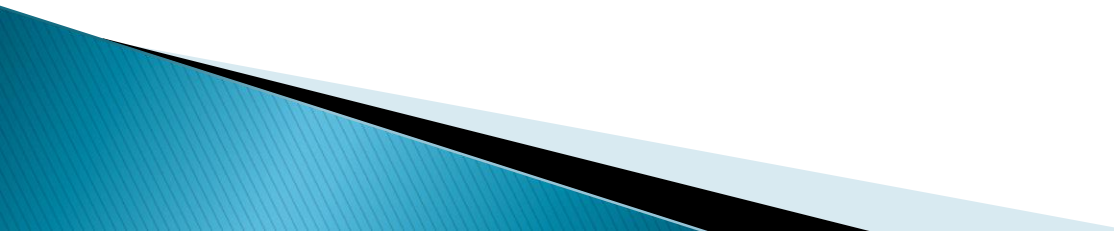
Rural Municipality of Eastern Kings

- ▶ Request for Proposal on Official Plan and Development Bylaw / Gas Tax Funding
 - ▶ RFP document is available on the website easternkings.ca or on the PEI Government Tenders website.
- 

Rural Municipality of Eastern Kings

- ▶ “The Rural Municipality of Eastern Kings (RMEK) is inviting proposals from qualified planning consultants for the provision of planning services to complete the a review of the Municipality’s 2013 Official Plan (Plan), its Subdivision and Development Control Bylaw and Zoning and Subdivision Control Bylaws (Development Bylaw) and to review and/or develop the associated Administrative Resources, including but not limited to the fee structure, permit applications, approval/denial letter templates, process maps, etc.”

Rural Municipality of Eastern Kings

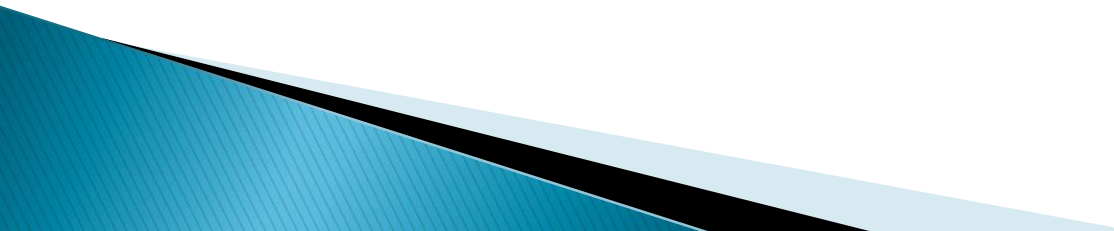
- ▶ Gas Tax – Notional Allocation Fund
 - ▶ The Notional Allocation component of the Gas Tax program is for incorporated municipalities on PEI which do not provide sewer or water utility services to their residents. The Province will allocate 3.33 percent of the total Gas Tax allotment to the Notional allocation component. The funds can only be accessed through an application process and each municipality whose project is approved must provide an audited Annual Expenditure Report at the end of each fiscal year. The Notional Allocation funds are divided up on a per capita basis.
- 

Rural Municipality of Eastern Kings

Municipality	2014– 2015	2015– 2016	2016– 2017	2017– 2018	2018– 2019	
Eastern Kings	16,800	16,800	17,640	17,640	18,480	

Municipality	2019– 2020	2020– 2021	2021– 2022	2022– 2023	2023– 2024	Total Over Ten Years
Eastern Kings	40,675	20,337	21,262	21,262	22,186	213,082

Rural Municipality of Eastern Kings

- ▶ So far, two projects have been completed:
 - ▶ 1) \$26,333 – Upgrade of Facilities at the Eastern Kings Community Centre
 - ▶ 2) \$21,000 – Eastern Kings Community Centre Energy Upgrades (Heat Pumps)
- 

Rural Municipality of Eastern Kings

- ▶ Reports from Small Grant Recipients from Fiscal Year 2020–2021
 - Eastern Kings Senior Neighbours Club \$4.4K
 - Eastern Kings Community Centre \$4K
 - Eastern Kings Internet and Resource Centre \$2K
 - Friends of Elmira \$3K
 - Souris Regional School \$500

Rural Municipality of Eastern Kings

- ▶ Report from the Fly Program from Fiscal Year 2020–2021

Rural Municipality of Eastern Kings

- ▶ Vision East

Rural Municipality of Eastern Kings

- ▶ QUESTIONS or COMMENTS????